



2018 ANNUAL REPORT

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Who we are and what we do

Established in 1967, the BVRLA is the UK trade body for companies engaged in vehicle rental, leasing and fleet management.

On behalf of its 980+ member organisations, the BVRLA works with governments, public sector agencies, industry associations and key business influencers across a wide range of road transport, environmental, taxation, technology and finance-related issues.

BVRLA members are responsible for a combined fleet of over five million cars, vans and trucks on UK roads: that's 1-in-8 cars, 1-in-5 vans and 1-in-5 trucks. The vehicle rental and leasing industry supports over 465,000 jobs, adds £7.6bn in tax revenues and contributes £49bn to the UK economy each year.

BVRLA membership provides customers with the reassurance that the company they are dealing with adheres to the highest standards of professionalism and fairness.

The association achieves this by maintaining industry standards and regulatory compliance via its mandatory Codes of Conduct, inspection programme and government-approved Alternative Dispute Resolution service. To support this work, the BVRLA promotes best practice through its extensive range of training, events and information-sharing activities.

Company Information

For the year ended 31 December 2018

CHAIRMAN MR Dyer

VICE CHAIRWOMAN Mrs NA Bell

HONORARY TREASURER BP Back

MEMBERS OF THE COMMITTEE

BP Back	D Hosking	IC Tilbrook
PG Cakebread	JM Lawes	HJS Brace
TP Buchan	NJ Brownrigg	RJH Davies
MR Dyer	B Swallow	Mrs M Chudziak
Mrs NA Bell	PM Collins	AM Cabaca
KM Shahbo	GN Smith	

SECRETARY & CHIEF EXECUTIVE GC Keaney

REGISTERED OFFICE

River Lodge, Badminton Court, Amersham, Bucks HP7 0DD

REGISTERED NUMBER

00924401 (England and Wales)

AUDITORS

The Fish Partnership Audit Services

Statutory Auditor,
Mill House, Boundary Road,
Loudwater, High Wycombe, Bucks HP10 9QN

“Increased investment in research, communications and campaigning activity is already delivering benefits”

2018 HAS BEEN A YEAR OF unprecedented trials for the vehicle rental and leasing industry.

From air quality and electric vehicles to counter-terrorism, connected vehicles and consumer finance, the period has seen BVRLA members getting to grips with a rising number of business-critical issues. They have soldiered on with little help from the Government, which has fostered an increasingly uncertain economic environment through its mismanagement of the Brexit process and company car tax regime.

Unsurprisingly, then, it has also been a year of unprecedented activity for the BVRLA. Your association started 2018 with a clear mandate to provide stronger industry representation, a louder voice of influence and a deeper insight into the changes impacting our sector.

I am pleased to report that the last twelve months have

seen a real change in our industry's media profile, with more proactive coverage in the national and regional press and on social media.

The association has delivered more than a dozen pieces of original research and insight, much of it providing vital data to underpin our policy asks. Most compelling of all was our updated analysis of the economic impact of vehicle rental and leasing. It now tells the story of an industry that makes a £49bn contribution to the UK economy, supporting over 465,000 jobs and generating £7.6bn in tax revenues each year.

In local Town Hall workshops or in the halls of Westminster our events have been larger, more widely spread across the country, and have involved a wide range of members and other fleet industry stakeholders. 2018 has seen us invited to No 10 to discuss Mobility Credits and sharing the Zero Emission Vehicle Summit stage with the Prime Minister.



The BVRLA is opening more doors than ever, engaging with politicians, parliamentarians and regulators on a daily basis, developing constructive and ongoing relationships.

As ever, it has been a year of both achievements and setbacks. Nonetheless, I am confident that the BVRLA's increased investment in its research, communications and campaigning activity is already delivering some long-term benefits that extend beyond the life of any one policy issue. The wide range of activities we have undertaken in 2018 are all enhancing our sector's 'political equity' and increasing its ability to influence political and regulatory decisions.

We thank you for your support and look forward to continuing our work in 2019.

Matt Dyer
BVRLA Chairman and Managing
Director of LeasePlan UK

“It is vital that we increase our capabilities and ambition”

IN DECEMBER 2017 THE BVRLA launched its first-ever Business Plan, outlining our key strategic priorities and committing the largest financial investment the association has seen in its 50-year history.

Twelve months on, many of these investments are now in place and have enabled us to scale up both our operations and our effectiveness. We have now updated our plan to emphasise the strategic priorities we will be using to evaluate our activities and progress.

We will be focussed on delivering a supportive regulatory and economic environment that helps members grow their businesses.

We will enhance the brand and reputation of the BVRLA and its members by setting a benchmark for compliance, sustainability, security and customer service.

Finally, we want our members to lead the transition to ‘future mobility’ and will help them to embrace new technology and innovation so that they can help the UK tackle its transport challenges.

It is vital that we increase our capabilities and ambition as we continue to serve the needs of a large and diverse group of members. I am delighted to report that the BVRLA bucked the trend of many trade associations by growing its membership again over the last twelve months. We now have over 980 vehicle rental, leasing and car club

members, who own and operate a combined fleet size of over five million cars, vans and trucks.

This is not just an endorsement of the work of the BVRLA. It also reflects the growing trend from vehicle ownership to usership and the increased ‘consumerization’ of our industry. As the popularity of transport as-a-service increases, members sign-up with us because they need an organisation that provides reliable market insight and can explain the needs of their evolving business models to policymakers. As our industry faces an increasing media and regulatory spotlight, it is more important than ever that it comes together and demonstrates that it sets and maintains the highest standards.

This is where our strategic priorities come from, and this is where we are investing for the future.

We have welcomed four new staff to our policy and communications teams this year and retained the services of two external public affairs agencies. These additions have provided much-needed expertise, capacity, contacts and creative input on a range of vital campaign areas, helping us to put on our biggest-ever Parliamentary Reception, a series of regional air quality roundtables and a workshop on the future of Motoring Taxation.

2018 also saw us expand our research budget with the aim of providing greater insight into the trends shaping the rental and

leasing market and more evidence to support our lobbying. Recent highlights include our latest report on the *Economic Impact of the Vehicle Rental and Leasing Sector* and our *Fleet Sustainability Credentials*, which are already helping to demonstrate the vital role BVRLA members will play in tackling air quality issues. Behind the scenes, we have been working with members to crunch the numbers on company car tax, producing vital new data that shows how this sector is over-taxed and under-appreciated for the role it plays in driving uptake of low-emission vehicles.

Maintaining and demonstrating high levels of customer service and regulatory compliance is a priority for every member, and the BVRLA continues to increase its value proposition in this area. Our government-approved Alternative Dispute Resolution service has experienced another record year that saw it deal with more than 4,000 complaints on behalf of members and their customers, from across the UK and Europe.

As the leasing broker sector continues to grow, so has our inspection process, which now features a full-day audit that provides a thorough assessment against FCA compliance. In 2018 the association carried out more than 5,000 audits of rental and leasing broker members, providing invaluable feedback that can be fed back to participants and used to raise industry standards.



Much of the feedback now gets incorporated into our learning and development activities, which have also made significant progress this year. Our e-Learning platform reached over 1,000 subscribers and continues to bring affordable and convenient compliance training to members across a range of topics, including fraud avoidance, counter-terrorism, safeguarding the vulnerable and data protection.

The growth of our e-Learning platform is a partial reflection of the difficulty many members, particularly SMEs, face in spending time away from the office or branch. We have welcomed record numbers of people to our forums and conferences this year, but our range of free topical webinars have had a particularly big

impact with almost fifteen-hundred members tuning in.

Digital investments are driving huge levels of innovation across our industry and the BVRLA is no different. Our newly updated, GDPR-compliant CRM system is now integrated with our new website. As a result, our content and communications are more mobile-friendly, dynamic and easy to find and consume.

We are aware that, from a member communications perspective, one-size does not fit all. A key benefit of this investment is that we are now able to deliver more personalised information that fits your profiles and business needs.

Your needs continue to drive the decisions we make. Our latest Member Survey was our largest

and most comprehensive yet, with more than 500 responses from over 280 different companies. We have summarised the results throughout our *Annual Review*. Please rest assured that we are already digesting this feedback and using it to guide our plans for the years ahead.

Whether you are responding to our surveys, attending our events or participating in one of our committees and workshops, your contributions are more vital than ever as we negotiate an increasingly uncertain political and economic landscape.

We thank you for this support during 2018 and look forward to working with you in the year ahead.

Gerry Keaney
BVRLA Chief Executive

Report of the Members of the Committee

for the Year Ended 31 December 2018

The members of the committee present their report with the financial statements of the company and the group for the year ended 31 December 2018.

Principal activity

The principal activity of the group in the year under review was that of the representation of members involved in the provision of vehicle rental, leasing, contract hire and fleet management services.

Members of the Committee

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

BP Back

PG Cakebread

TP Buchan

MR Dyer

Mrs NA Bell

KM Shahbo

D Hosking

JM Lawes

NJ Brownrigg

B Swallow

PM Collins

GN Smith

IC Tilbrook

Other changes in members of the committee holding office are as follows:

PA Grime – resigned 1 January 2018

SC Oliphant – resigned 24 May 2018

TR Porter – resigned 21 August 2018

BC Dilly – resigned 1 January 2018

HJS Brace – appointed 21 August 2018

RJH Davies – appointed 24 May 2018

Mrs M Chudziak – appointed 24 May 2018

AM Cabaca – appointed 24 May 2018

No members of the committee received any remuneration during the year from the company. In accordance with the Articles of Association, one third of the members retire, being eligible, offer themselves for re-election.

Charitable contributions

The association made a donation of £20,000 to the automotive charity Ben in 2018.

Statement of members of the committee responsibilities

The members of the committee are responsible for preparing the Report of the Members of the Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the members of the committee to prepare financial statements for each financial year. Under that law the members of the committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members of the committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the surplus or deficit of the group for that period. In preparing these financial statements, the members of the committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent.

The members of the committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the members of the committee are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each member of the committee has taken all the steps that he or she ought to have taken as a member of the committee in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

Auditors

The auditors, The Fish Partnership Audit Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



GC Keaney
Secretary

6 February 2019

Report of the Independent Auditors

to the Members of British Vehicle Rental and Leasing Association Limited

Opinion

We have audited the financial statements of British Vehicle Rental and Leasing Association Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 December 2018 which comprise the Consolidated Income and Expenditure Account, Consolidated Balance Sheet, Company Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company affairs as at 31 December 2018 and of the group's deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members of the committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members of the committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members of the committee are responsible for the other information. The other information comprises the information in the Report of the Members of the Committee, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Members of the Committee for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Members of the Committee has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Members of the Committee.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of members of the committee remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the members of the committee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Members of the Committee.

Continued on page 12



Scenes from BVRLA events in 2018, including the Industry Outlook Conference, the Fleet Technology Congress and the Annual Dinner



Report of the Independent Auditors (continued)

Responsibilities of members of the committee

As explained more fully in the Statement of Members of the Committee Responsibilities set out on page seven, the members of the committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members of the committee determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the committee are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the committee either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Martin Sheehy
Senior Statutory Auditor

FOR AND ON BEHALF OF:

The Fish Partnership Audit Services
Statutory Auditor
Mill House, Boundary Road
Loudwater
High Wycombe
Bucks HP10 9QN

7 February 2019

Consolidated Income & Expenditure Account

for the Year Ended 31 December 2018

	2018	2017
	£	£
	NOTES*	
Turnover	3,064,991	2,744,280
Cost of sales	325,848	380,709
Gross surplus	2,739,143	2,363,571
Administrative expenses	2,797,131	2,180,340
	(57,988)	183,231
Other operating income	–	15,123
Operating (deficit) / surplus	(57,988)	198,354
Interest receivable and similar income	25,634	28,995
(Deficit) / surplus before taxation	(32,354)	227,349
Tax on (deficit) / surplus	–	(16,453)
(Deficit) / surplus for the financial year	(32,354)	243,802
(Deficit) / surplus attributable to: Owners of the parent	(32,354)	243,802

* The notes on pages 16 to 19 form part of these financial statements

Consolidated Balance Sheet

31 December 2018

		2018		2017	
	NOTES*	£	£	£	£
Fixed assets					
Tangible assets	5		1,619,765		1,620,528
Investments	6		—		—
			1,619,765		1,620,528
Current assets					
Debtors	7	563,699		495,364	
Cash at bank and in hand		2,960,143		2,530,420	
		3,523,842		3,025,784	
Creditors					
Amounts falling due within one year	8	1,590,744		1,061,095	
Net current assets			1,933,098		1,964,689
Total assets less current liabilities			3,552,863		3,585,217
Reserves					
Income and expenditure account			3,552,863		3,585,217
			3,552,863		3,585,217

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Members of the Committee on 6 February 2019 and were signed on its behalf by:

MR Dyer
Chairman



BP Back
Honorary Treasurer



* The notes on pages 16 to 19 form part of these financial statements

Company Balance Sheet

31 December 2018

		2018		2017	
	NOTES*	£	£	£	£
Fixed assets					
Tangible assets	5		1,619,765		1,620,528
Investments	6		1		1
			1,619,766		1,620,529
Current assets					
Debtors	7	462,400		443,680	
Cash at bank and in hand		1,823,403		2,181,847	
		2,285,803		2,625,527	
Creditors					
Amounts falling due within one year	8	1,325,531		1,637,935	
Net current assets			960,272		987,592
Total assets less current liabilities			2,580,038		2,608,121
Reserves					
Income and expenditure account			2,580,038		2,608,121
			2,580,038		2,608,121
Company's (loss) / profit for the financial year			(28,083)		190,386

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Members of the Committee on 6 February 2019 and were signed on its behalf by:

MR Dyer
Chairman



BP Back
Honorary Treasurer



* The notes on pages 16 to 19 form part of these financial statements

Notes

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2018

1 Statutory Information

British Vehicle Rental and Leasing Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page (page 2).

2 Accounting Policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the company and all group undertakings. These are adjusted, where appropriate, to conform to group accounting policies. Acquisitions are accounted for under the acquisition method and goodwill on consolidation is capitalised and written off over five years from the year of acquisition. The results of companies acquired or disposed of are included in the income and expenditure account after or up to the date that control passes respectively. As a consolidated income and expenditure account is published, a separate income and expenditure account for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

Turnover

Subscriptions income and income from the sale of goods and services are included in the financial statements on the basis of amounts receivable for the year, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property: 2% on cost

Fixtures and fittings: 20% on cost

Computer equipment: 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income and Expenditure Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

Related parties transactions

The company has taken advantage of the exemption not to disclose details of the transactions or balances between Group entities which have been eliminated on consolidation.

3 Employees

The average number of employees during the year was 27 (2017 – 23).

4 Individual Income Statement

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

5 Tangible Fixed Assets

GROUP	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	1,774,250	82,342	272,384	2,128,976
Additions	–	6,582	86,476	93,058
At 31 December 2018	1,774,250	88,924	358,860	2,222,034
DEPRECIATION				
At 1 January 2018	197,835	82,263	228,350	508,448
Charge for year	25,029	2,194	66,598	93,821
At 31 December 2018	222,864	84,457	294,948	602,269
NET BOOK VALUE				
At 31 December 2018	1,551,386	4,467	63,912	1,619,765
At 31 December 2017	1,576,415	79	44,034	1,620,528

Included in cost of freehold property is land of £470,914 (2017 – £470,914) which is not depreciated.

COMPANY	Freehold property £	Fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	1,774,250	82,342	272,384	2,128,976
Additions	–	6,582	86,476	93,058
At 31 December 2018	1,774,250	88,924	358,860	2,222,034
DEPRECIATION				
At 1 January 2018	197,835	82,263	228,350	508,448
Charge for year	25,029	2,194	66,598	93,821
At 31 December 2018	222,864	84,457	294,948	602,269
NET BOOK VALUE				
At 31 December 2018	1,551,386	4,467	63,912	1,619,765
At 31 December 2017	1,576,415	79	44,034	1,620,528

Included in cost of freehold property is land of £470,914 (2017 – £470,914) which is not depreciated.

6 Fixed Asset Investments

COMPANY	Shares in group undertakings
	£
COST At 1 January 2018 and 31 December 2018	1
NET BOOK VALUE At 31 December 2018	1
At 31 December 2017	1

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

BVRLA Services Limited

Registered office:

River Lodge, Badminton Court, Amersham, Bucks HP7 0DD

Nature of business: Provision of member services

CLASS OF SHARES	% HOLDING
Ordinary shares	100.00

7 Debtors: Amounts Falling Due Within One Year

	GROUP		COMPANY	
	2018 £	2017 £	2018 £	2017 £
Trade debtors	310,460	200,461	220,055	159,032
Other debtors	253,239	294,903	242,345	284,648
	<u>563,699</u>	<u>495,364</u>	<u>462,400</u>	<u>443,680</u>

8 Creditors: Amounts Falling Due Within One Year

	GROUP		COMPANY	
	2018 £	2017 £	2018 £	2017 £
Trade creditors	145,982	217,358	132,374	194,708
Amounts owed to group undertakings	—	—	177,652	886,575
Taxation and social security	157,488	65,743	157,488	65,743
Other creditors	1,287,274	777,994	858,017	490,909
	1,590,744	1,061,095	1,325,531	1,637,935

9 Leasing Agreements

Minimum lease payments fall due as follows:

Non-cancellable operating leases

GROUP

	2018 £	2017 £
Within one year	20,256	16,692
Between one and five years	17,804	2,963
	38,060	19,655

Non-cancellable operating leases

COMPANY

	2018 £	2017 £
Within one year	20,256	16,692
Between one and five years	17,804	2,963
	38,060	19,655

10 Company Limited by Guarantee

The company is limited by guarantee and does not have share capital.

BVRLA



British Vehicle Rental & Leasing Association

River Lodge | Badminton Court | Amersham | Buckinghamshire | HP7 0DD

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www.bvrla.co.uk

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