COVID-19 Catch-up

BVRLA Webinar 8 April 2020



Welcome and Agenda



Toby Poston, Director of Corporate Affairs, BVRLA toby@bvrla.co.uk





Competition Law: Do's and Don'ts

All BVRLA meetings and calls are subject to the application of competition law and therefore must be conducted in compliance with competition law. Attendees are reminded that failure to comply with competition law may bring with it serious consequences for them as individuals and their companies. Such consequences include heavy fines and, in certain cases, the imposition of criminal penalties and sentences.

Members must refrain from exchanging any commercially sensitive or strategic information between competitors, either directly or indirectly via a third party, can result in an anti-competitive agreement. BVRLA has developed the following guidelines to help you adhere with the competition rules. If you have any doubt, then you should seek advice – BVRLA senior staff are at hand should you have any questions.

DO NOT ≻ Discus

- > Discuss individual company prices, price changes, terms of sale and profit margins.
- Discuss information as to future plans of individual companies, production, distribution or marketing plans, including proposed new territories or customers.
- > Discuss matters relating to individual suppliers or customers or any commercially sensitive information.

BE WARY

YOU MUST SEEK ADVICE IF:

You receive information from another competitor, or are asked to provide information, that you believe is confidential or commercially sensitive.

ALWAYS:

- > Ensure a detailed agenda has been circulated in advance and is followed closely and minutes of the meeting are recorded and kept.
- > Begin the meeting with the reminder that the attendees should not discuss commercially sensitive information under any circumstances.
- > Be prepared to halt a meeting if conversations cross into potentially unlawful territory.

NO PROBLEM

- > Discussion on any matter relating to the aims and objectives of the committee for example issues of law and policy affecting the industry.
- > Discussing BVRLA policies, lobbying tactics & strategies, and other BVRLA activities.
- Discussing information about industry activities obtained from third parties or other media sources provided the availability of the information has not been arranged with a competitor.
- > Discussion with other trade bodies or organisations which will be of general benefit to the industry.





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BVRLA Approach

Daily bulletin



By consulting with a destination industry turned at we had your members of them rate, sustainable and affordable read transport to millions of consumers and businesses.





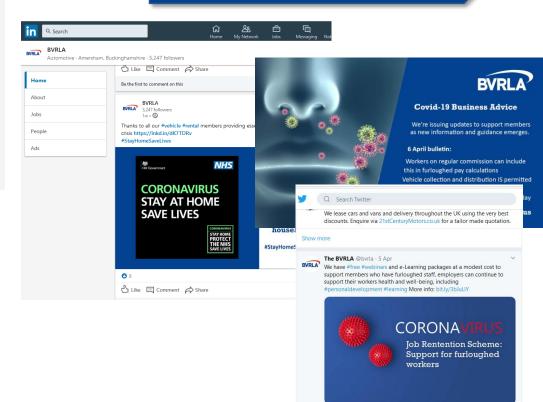
Coronavirus Job Retention Scheme update: Good news for sales staff earning regular commission

The government has published an update on its Coronavirus Job Retention Scheme, clarifying the fact that workers who earn regular commissions or bonuses can have this income included in their furloughed pay calculations.

This means that employers will be able to claim for any regular, nondiscretionary payments that they are obliged to pay to their staff – including overtime, commissions and bonuses. Under the scheme, firms can furlough employees and apply for a grant that covers 80% of their usual monthly wage costs, up to £2,500 a month, plus the associated Employer National Insurance contributions and minimum automatic enrolment employer pension contributions on that wage.

The key test for including any bonuses and commissions is that the payments are intrinsically linked to the job the person is employed to perform, and that they are paid regularly. Sales staff that are paid bonuses or commissions in each naw neighd meat this test

Social media



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Engagement with key stakeholders







Department for Business, Energy & Industrial Strategy











Operational Advice and Support for Members

COVID-19



Movement of Vehicles

Key areas of advice

- Delivery and collecting of vehicles
- Protecting staff and customers
- Innovative solutions
- Evidence for Police
- Evidence for the supply chain



The present restrictions as a result of Coronavirus / COVID-19 have led to some uncertainty about the types of activity that remain permissible. This guidance, which reflects Government advice as at 3^{rd} April 2020, is intended to clarify the requirements that apply on vehicle collections and distribution.



Rental FAQ

Key areas of advice

- Who to rent to?
 - Key workers
 - Questions prior to rental
- Deliveries and collections
- Cancellations
- Penalty Charge Notices
- Cleaning

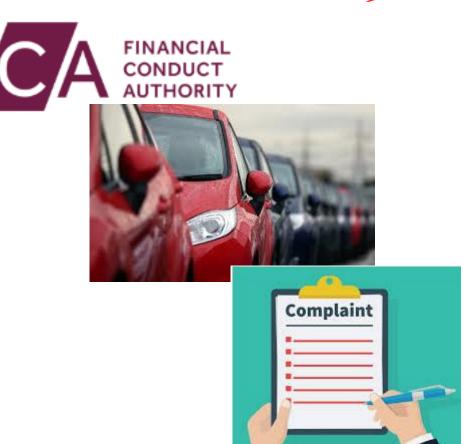




Leasing FAQ

Key areas of advice

- Company car tax
- FCA support
 - SM&CR
 - Complaint handling
 - Guidance on forbearance
- Price alterations (VED)





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DVLA and **DVSA**

- MOT
- Annual test
- Vehicle tax
- Adding/removing vehicles from O-licences
- HGV maintenance inspections
- Driving tests
- Driver CPC

Driver & Vehicle Licensing Agency Driver & Vehicle Standards

Agency



Outstanding Operational Asks

- Approach to SORN
- Availability of parts and repair network
- Penalty Charge Notices
- Landlord protection
- Anything else??



Financial Advice and Support for Members

COVID-19



Job Retention Scheme

- Employers can claim for 80% of furloughed employees' usual monthly wage costs, up to £2,500 a month
- Employee whose pay varies; if the employee has been employed for 12 months or more, you can claim the highest of either the:
 - same month's earning from the previous year
 - average monthly earnings for the 2019-2020 tax year
- You can claim for any regular payments you are obliged to pay your employees. This includes wages, past overtime, fees and compulsory commission payments.





Retail Grants and Rate relief

- Business rates holiday for retail, hospitality and leisure businesses in England for the 2020 to 2021 tax year.
 - There is no action for you.
- The Retail and Hospitality Grant Scheme provides businesses in the retail, hospitality and leisure sectors with a cash grant
 - a rateable value of up to £15,000 may be eligible for a grant of £10,000 per property.
 - a rateable value of over £15,000 and less than £51,000 may be eligible for a grant of £25,000 per property.
 - Cap of 800,000 euros per organisation
 - Eligible businesses should be contacted by their local authority, some local authorities have decided to operate an applications process.



Customer forbearance and liquidity

- Currently non-bank funders cannot access Government relief funds as easily as banks
 - They are excluded from the Term Funding Scheme and Covid Corporate Financing Facility
- Lobbying with the FLA to open up access to funds so funders are equally empowered to offer forbearance helping the entire industry
- The CCA is overly constrictive for firms wanting to offer forbearance, working to get temporary changes





Post crisis stimulus

- Sector hit very hard by COVID-19
- Want all businesses in the sector back on track as soon as possible
- Working with other stakeholders to develop an effective stimulus ask

Current thinking

Aim: keep new sales strong and protect member businesses **Route**: protect RVs of vehicles waiting to enter the used market

Suggestions Welcome





Q&A Session



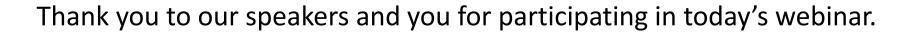
Facilitated by Toby Poston, BVRLA

Please use the Q&A on your screen to ask any questions regarding the information in today's webinar, the BVRLA or other queries.





Final Thoughts



An email will be sent out containing the slides and a link to the recording so you can listen/watch again.

Recordings: all webinars are available on the **BVRLA Website**

Other events are on the Events Calendar on the **BVRLA Website**



