Covid-19 Bulletin 17 June 2020



200,000 more jobs furloughed in the past week

<u>Latest HMRC data</u> about the Coronavirus Job Retention Scheme shows that there are now 9.1 million jobs being furloughed across the UK, up 200,000 on last week.

Data also includes figures on the Self-Employment Income Support Scheme, which appears to have plateaued remaining at 2.6 million claims made, and the VAT payments deferral scheme which shows over 100,000 more businesses taking up the deferral scheme during the past month.

Almost 96,000 more businesses apply for Government loan schemes

<u>Latest figures from HM Treasury</u> published yesterday show that 95,993 more businesses have applied for one of the Government's coronavirus loan schemes during the past week. New figures are published every Tuesday.

92,716 applied for the Bounce Back Loan Scheme, which has been the most sought-after scheme with over 1 million businesses applying for the Scheme to date. As at the close of business on 15 June, 863,584 applications had been granted costing the Treasury £26.34 billion.

In addition, this past week saw 3,187 more businesses apply for the Business Interruption Loan Scheme, 46 apply for the Large Business Interruption Loan Scheme and 44 apply for the Future Fund Scheme.

Local Authority grant payments exceed £10 billion

The Department for Business Energy and Industrial Strategy has published <u>latest figures</u> showing the number of grants made and the amount paid by each local authority in England.

£10.36 billion has been paid out to over 844,000 businesses as at 14 June.

Government consults with industry to discuss economic recovery

Business Secretary Alok Sharma has chaired a <u>series of economic recovery roundtables</u> bringing together businesses, business representative organisations, regulators and leading academics.

Discussions focused on the measures necessary to support economic recovery and ensure we have the right opportunities in place for growth across the country over the next 18 months and beyond.

As well as the roundtables, the Department for Business Energy and Industrial Strategy is also taking in written submissions from other key industry influencers, including the BVRLA, who will be publishing its submitted recommendations later this week.

Guidance updated on business closures to reflect easing of restrictions

Government <u>guidance on the closure of certain businesses and venues</u> has been updated to reflect regulatory changes that took effect on 15 June, including the opening of many non-essential retail outlets.