



Chancellor delivers Summer Economic Update

In a <u>statement earlier today</u>, Chancellor Rish Sunak set out the next steps in the UK Government's strategy to secure economic recovery from coronavirus.

Announcing a number of support measures, the Chancellor announced that the government will:

- support jobs with the Job Retention Bonus to help businesses keep furloughed workers. UK Employers will receive a one-off bonus of £1,000 for each furloughed employee who is still employed as of 31 January 2021
- expand Worksearch Support including a Flexible Support Fund and a £2 billion Kickstart scheme to subsidise jobs for young people
- protect jobs with VAT cuts for hospitality and tourism, as well as an Eat Out to Help Out discount scheme
- Provide an additional £500 million of Covid-19 funding for the Welsh Government.

You can read The Plan for Jobs 2020 document or watch a film of the speech on the Gov.uk website.

The BVRLA has published a handy <u>Plan for Jobs Summary</u> for members, summarising the association's views on today's measures.

Latest transport usage statistics

The Department for Transport has today published its <u>latest transport usage statistics</u> showing that motor vehicle usage is now at 83% of pre-pandemic levels, whilst national rail use remains low at 13%.

ONS publishes statistics and insights on homeworking

The Office for National Statistics has today <u>published findings</u> from an online Labour Market Survey carried out in April, revealing homeworking patterns in the UK.

Deferring self-assessment payment

HMRC has <u>updated guidance</u> on Deferring your Self-Assessment payment on account due to Covid-19.

You have the option to defer your second payment on account if you're:

- registered in the UK for Self-Assessment and
- finding it difficult to make your second payment on account by 31 July 2020 due to the impact of coronavirus