



## Setting up a Rental Company Fact Sheet – October 2018

### Legal implications

There are no special legal requirements for setting up a rental company beyond the normal legal requirements when starting up any other type of business. For more information you may contact your local business link for general advice on setting up a business and the financial implications: [business link](#).

There is a very helpful publication available from Business Link entitled, Setting up in business: a no-nonsense summary of Government rules and regulations it can be accessed from the link below: [starting a business](#)

Information is also available from Companies House at: [companies house](#)

### Statutory requirements

There is no statutory regulation or licensing scheme for the rental industry other than that the nature of a hire agreement may require your company to hold a consumer credit licence.

### Consumer credit licence

You may need a consumer credit licence if the hiring agreement is capable of lasting more than 90 days or other aspects of the Consumer Credit Act such as a deferment of payment mean that the nature of the agreement is regulated by the Act.

For further information you may obtain a copy of a publication “Do I need a consumer credit licence?” from the Office of Fair Trading, Tel: 020 7211 8608 or [consumer credit licences](#).

### Buying a franchise/licensee

You may decide that the best way of entering into the rental industry is by way of a franchise agreement where vehicles systems and financing support are available. Companies who offer franchising arrangements in the rental industry are set out below.

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Advice should always be obtained from your own professional advisers before committing to a specific action.

**Avis Budget Rent A Car**

Park Road, Bracknell, Berkshire, RG12 2BW

Tel: 01344 484100 Fax: 01344 668700

website: [Budget Rent a Car](#)

**Europcar UK Ltd**

Europcar House, Aldenham Road, Watford, Herts, WD2 2LX

Tel: 01923 811000

website: [Europcar UK](#)

**United Rental Group Ltd**

Durrant House, Holywell Street, Chesterfield, Derbyshire, S41 7SJ

Tel: 01246 506100

website: [United Rental Group](#)

**Practical Car & Van Rental Ltd**

21-23 Little Broom Street, Camp Hill, Birmingham, West Midlands, B12 0EU

Tel: 0121 772 8599

website: [Practical Car & Van Rental](#)

Vehicle Rental Services Ltd

**The Court Yard**

18 Station Parade

Beaconsfield, Bucks HP9 2PB

Tel: 01494 678949

website: [Vehicle Rental Services](#)

**Hertz UK Ltd**

Hertz House, 11 Vine Street, Uxbridge, Middlesex, UB8 1QE

Tel: 01895 6270

website: [Hertz Rent a Car](#)

## Specialist insurance companies

The following companies specialise in rental company insurance or brokering and can advise on risk issues and the level of cover required for elf drive vehicle hire insurance.

- Giles Insurance Brokers Ltd – Tel 01689 885857
- MS Automotive (London) Ltd – Tel: 0207 480 5461
- Martinez & Partners Ltd – Tel: 01256 355656
- Towergate Insurance – Tel: 0844 8921434

## Specialist business administration and computer software companies:

- Admin Business Solutions Ltd 01564 701100

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V5/MOT management/storage/dispatch, production and dispatch of monthly RFL's via our in-house EDI process, fine processing, document storage and retrieval, call centre activities

- Jaama Ltd – Tel: 0844 8484 333
- Nexus Business Solutions / RentMan –Tel: 0870 787 2211

## Membership of the BVRLA

The BVRLA is the trade association representing and regulating the rental and leasing industry. The benefits of membership are set out in more detail on our website:

### BVRLA

If you are setting up a rental company contact **the BVRLA's membership department** on **01494 545705**

The BVRLA's Code of Conduct sets out minimum standards of vehicle operation.

There is no statutory requirement setting vehicle standards other than general product liability legislation and general consumer protection legislation such as the Supply of Goods and Services Act and the Unfair Terms in Consumer Contracts Regulations which govern what terms may be used and will be upheld in contracts entered into with consumers.

## Rental agreements

Model terms and conditions of rental approved by the Plain English Campaign are available to members of the BVRLA.

### **BVRLA Contacts:**

[legal@bvrla.co.uk](mailto:legal@bvrla.co.uk) or call 01494 434747

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