Covid-19 Bulletin 22 April 2020



FCA introduces temporary measures

The Financial Conduct Authority has introduced some <u>temporary measures for firms submitting</u> <u>regulatory returns.</u> The extension applies for submissions that are due up to and including 30 June 2020.

For small or medium-size businesses (paying less than £10,000 in fees and levies in 2020/2021) the administrative fee for late returns has also been waived until 30 June 2020.

Short video on the Coronavirus Job Retention Scheme

The HMRC has published a <u>25-minute video on their YouTube channel</u> talking about the Job Retention Scheme. Members are encouraged to take a look.

Economic Impact Analysis

The <u>Centre for Cities has produced an analysis</u> of which cities they believe will suffer the greatest economic impact as a result of Covid-19.

The analysis is based on a model whereby various industries are categorised on the basis of the expected impact of the disease classifying them as either "Unaffected or Higher Demand", "Affected", "Vulnerable" or "Very Vulnerable" based on the percentage of businesses they have in each impacted category.

#TogetherinTravel Campaign

The World Travel & Tourism Council (WTTC) has launched a new <u>marketing campaign</u>, <u>#TogetherInTravel</u>, aimed at galvanizing the global travel and tourism community and showing how the sector is a vital part of life.

Recognising that need to get people travelling again once this pandemic is over, the WTTC has launched the campaign encouraging travellers from around the world to share the hashtag #TogetherInTravel along with a video uniting everyone. Here's a link for businesses that explains how they can get involved in the campaign.