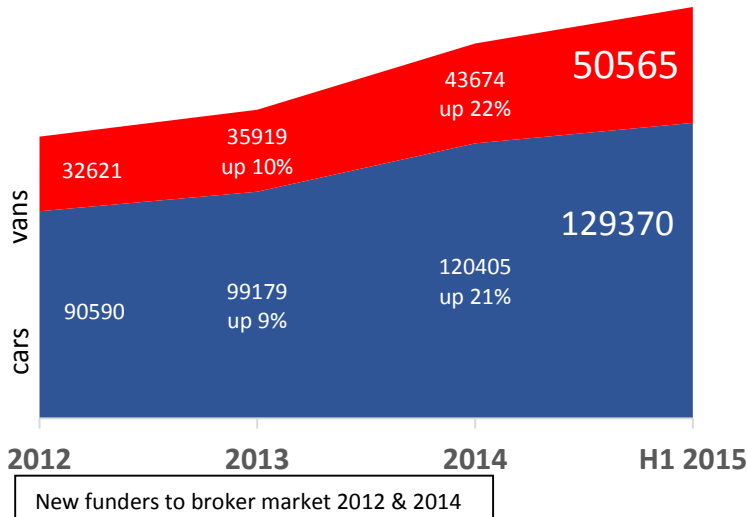




LEASING BROKER / SMALL FLEET SURVEY H1 2015

Total vehicles on contract **up 10%** from end 2014

Vehicles on contract with leasing brokers



164,079

end 2014

15,856

net adds Jan to June

179,935 end June 2015

Cars +7%



Vans +16%

MARKET TRENDS

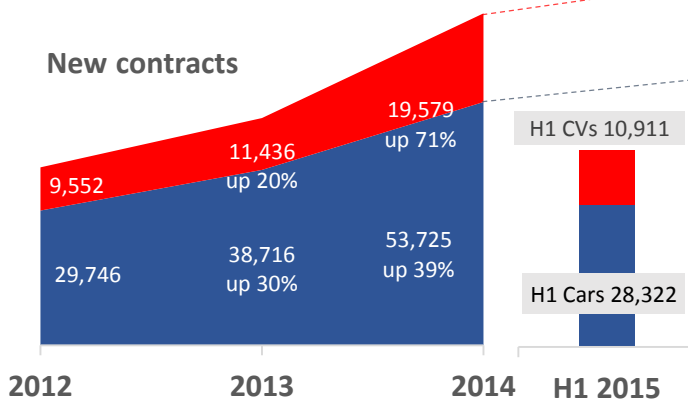
Contract Hire Share declining
butvolumes increasing
rapid rise of PCH to 44%
(New contracts Jan to June 2015)

volumes increasing

Relative share of finance products remain stable

Apart from small, but increasing share of PCH/Lease & Contract purchase

New contracts



Forecast : If July-Dec similar expect
78,466 new leasing broker contracts in
2015 (7% growth)

39,233 new contracts
Jan to June 2015